

Annual report



noaber



Noaber in a glance

Stichting Noaber Foundation

The Noaber Foundation aims to initiate, support and accelerate innovations that drive change and improve health and thus have an impact on civil society wherein Noabership (neighborship) is key. We work as an Active Philanthropist and Impact Investor.

Registered office:
Zonneoordlaan 17
6718 TK EDE
The Netherlands

Funding

The Noaber Foundation is financed by a trust fund with the intention to use the trust's return for the general interest. Noaber Foundation was set up to carry out this mission. The trust fund is not included in this annual report. In addition, income is generated through returns on investments from the portfolio of Noaber Ventures B.V.

Type of organization

Foundation by Dutch Law
ANBI (RSIN) 850119659

Year of origin

2000

Mission

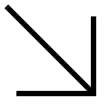
Driving change, Improving health

Target organizations

Type: impact organizations and Impact investment organizations
Phase: Impact projects, pilot or start-up, established but scaling up

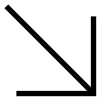
Range of investment size

€ 10,000 – € 1 million for programs
€ 100,000 – € 3 million for participation



**The future is
something which
everyone reaches
at the rate of sixty
minutes an hour,
whatever he does,
whoever he is.**

- C.S. Lewis



Preface

Jan Peter Balkenende
Chairman - Noaber

In this annual report for 2021, we look back on a period of 524,160 minutes or 8,736 hours. As in previous years, we have continually considered the essentials of our work. Are we still standing for what we want to stand for? Are we still achieving what we want to achieve? Do we see an opportunity to drive change and are we contributing to improving health?

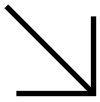
This is why we commissioned a study in our network that asked whether we are indeed contributing to improvements. The agency that carried out the study found, among other things, that we are rated 8.1 in this respect. I used to think that was a good mark and I still do.

This survey asks so-called 'open questions'. The answers are often very interesting and instructive. One respondent, when asked for suggestions on how to optimize our role, replied the following: "You have a down-to-earth, substantive, no nonsense approach and that's great! However, to what extent are you really proud of your work? And to what extent do you publicize this? As far as I am concerned, Noaber may become more visible!"

Two words in particular stand out to me in this quote. First of all: "sober". I find that a great compliment because I think sobriety is very important, even in the delusion of our day. And finally, "publicity." We do that, I believe, at least annually, when we publish our annual report.

Another comment states that we could establish better connections between the various initiatives we are involved in. These are instructive comments. As a board and staff, we are happy to take suggestions and our commitment to focused things we do even better. After all, the projects in the programs and the companies in our investment portfolios are worth connecting. Think of the triple helix perspective; the collaboration between governments, companies and scientific institutions.

Back to that one comment from the survey. The word "proud" also strikes me in it. I'm not sure that word fits the values-driven family foundation we are and the long-term vision we have. We prefer to replace it with the word "grateful"? Paul Baan, our founder, often says when the United Nations Sustainable Development Goals (SDGs) come up, not for nothing, "Yes, and SDG also stands for Soli Deo Gloria!" From that perspective, we want to act with an eye to the future, at the rate of sixty minutes per hour.



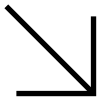
Preface

Rutger Baan
Board Member - Noaber



**The key is in not
spending time,
but in investing it**

- Stephen Covey



Preface

Rutger Baan

Board Member - Noaber

In 2021, we as a family foundation were once again able to invest time in achieving Noaber's mission: driving change, improving health. We are grateful for that. We are also grateful because our parents, the first generation, gave us the time to prepare to take over board responsibilities. We learned a lot from them. For example, the importance of believing in and looking for possibilities. And the importance of thinking in the long term, seeing a distant horizon. Meanwhile, we, the second generation, have already begun to give our children, the third generation, the same preparation in an appropriate manner.

Last year I wrote on behalf of my family that our model of donating and investing is aimed at social impact and financial return. That hasn't changed. The cultural compass that keeps us on track has helped us to continue our journey, keeping the core values of the organization and our family at heart.

Last but not least we are grateful for the cooperation between the committed board members and the professional staff. The time we were allowed to spend together was time well spent. After all, we invested in change and health!

